

NetSuite New Release 2020.1 Summary

Section	Key Changes Summary
Accounting	New Feature to balance Transactions by Segments > identify custom segments to balance for other dimensions – product lines, business units etc.
	Entity Merge User Interface Enhancements > Merge From field renamed Duplicate, Merge Into field renamed Master. Entity Merge form now includes a Duplicate/Master Summary
	SuiteAnalytics Enhancements > Transaction Links to the previous and next transaction, Primary accounting book filter when using Multi-Book, Transaction Overview pivot table, Account Turnover pivot table
	Budgets for Customers' Secondary Subsidiaries > create a budget for any of the customers' assigned secondary subsidiaries
<u>Advanced Revenue Management</u>	Revenue Arrangement Summary Subtab > New subtab on the revenue arrangement shows a summary of the quantity, discounted sales amount, revenue amount, amount recognized, carve in/out amount, and amount billed for each revenue element.
	Linked Elements > updated functionality allows for the linking of revenue elements for associated positive sales transactions. Previously, it was only possible to link negative return elements with the associated positive sales elements.
	Enhanced Revenue Allocation Support for SuiteBilling Change Orders > A new accounting preference allows for the ability to choose whether or not to use a retrospective or prospective merge when combining revenue arrangements for subscriptions.
Administration	Depreciation Plan for the Full Access Role > has been deprecated since 2019.1 and is targeted to be disabled as of 2021.1, January 2020 – the role will be set to inactive
	See Differences in Employee Access Permissions on the Role Permissions Differences Page > see differences in Employee Access permissions and restrictions between different roles, category called Employee Access
	File Cabinet > new default for hide attachments folder preference embedded antivirus scanner automatically scans all new and updated files
	Internationalization > support for record localization context, ability to filter script execution according to localization context, tailor scripts for certain countries. Supported records – Item, Transaction, Entity
	Subsidiary Hierarchy Modification > can now modify subsidiary hierarchy structure
	Automated Intercompany Management Preference Relocated > no longer on Item/Transactions subtab on the Accounting Preferences page now located under Setup > Accounting > Preferences > Intercompany Preferences
	Deprecation of Google OpenID SSO and NetSuite Inbound SSO Features > OpenID Connect SSO and SAML SSO are the suggested alternatives for inbound SSO access
	Cloud Infrastructure > Data Center-Specific NetSuite Domains for Integrations are Targeted for Depreciation
Banking	Bank Feeds > can set up bank feeds directly from financial institution accounts, enabled monitoring and managing cash flow needs with better accuracy and predictability, supported for United States and Canada, automatically import bank data and account balances on a daily basis, receive daily updated cash balances

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	<p>Financial Institution Connectivity API > replaces the Bank Connectivity API, which is deprecated as of 2020.1</p> <p>Bank Data Matching Improvements > can now review and exclude imported bank data from the matching process on the To Be Matched subtab, Banks feeds with a manual update function automatically updates bank data each day, Unmatched subtab is renamed To Be Matches, Review Matches subtab is renamed Matches to Submit</p>
Employee Management	<p>Manager Self-Service Enhancements for Employee Change Requests > guidelines and relevant links, salary and job duration insights</p> <p>CSV Import for Effective Dating > perform bulk updates to the employee record as of a past, current, or future date</p> <p>Advanced Employee Permissions – Customizable Restrictions > restrict the instances that a role has access to the employee record by location and subsidiary Exclusion of Lists > Employee Permissions will take precedence over any of the employee permissions included</p> <p>Bonuses in Compensation Tracking > create multiple bonus types, track bonus targets and bonus awards, can pay if using SuitePeople U.S. Payroll</p> <p>Expense Account Override > can select an expense account for individual expense item on an expense report, Category field is no longer required</p> <p>Time Modification Enhancements > update unbilled or non-posted time entries with generated charges, only time entries you have permission to edit appear in list, bulk edit all time entries submitted for assigned projects, time modification request record available to use with workbooks, Override Rates on Time Records preference allowing seeing the Rate and Price Level field</p>
<u>Item Record Management</u>	<p>Inventory Costing Preferences > The option to run costing after every transaction is no longer available. Administrators will still be able to run costing every hour or on a custom schedule</p>
<u>Inventory Management</u>	<p>Supply Allocation Exceptions Management > reallocation recommendations will be made to respond to supply shortages and managed through the new Reallocation Order Item window</p> <p>Partially Receive Transfer Order Fulfillment Quantities when Transfer is at Cost > when receiving Transfer Orders, you can now issue multiple receipts from that are less than the total quantity of the original order</p> <p>Warehouse Management System Enhancements > inventory status filter for bin lists, real-time display of recommended bins list, new pick strategy filter options, updates to the Wave Transaction, bulk processing jobs for fulfillments or released orders, workbook support for Warehouse Management records support for GS1 Bar Code Types, Inbound Shipping Management integration, Multi-App support, and import/export capabilities for custom mobile processes</p> <p>SuiteScript Exposure of Warehouse Management Records > Wave transaction, pick task record, pick task strategy record, zone record, item family group record, item process group record are now exposed in SuiteScript 2.0</p> <p>Supply Chain Control Tower Enhancements > Location records now include a User Entry Predicted Risk section composed of Days Late fields, Confidence fields that source the Predicted Risks portlet new default values for predicted fields Supply Chain predicted risks uses historical data to train a predictions model new Supply Chain SuiteAnalytics Workbook including date, days past due, item, location, transaction, supply quantity, and demand quantity fields</p>
<u>Manufacturing</u>	<p>Outsourced Manufacturing > can be managed through outsourced Purchased Orders and outsourced Work Orders to incorporate inventory outsourcing charges and inventory management at outsourced locations Assembly Build helper also allows for the addition of additional units to account for loss/breakage in the outsourced manufacturing process</p> <p>Actual Production Dates > when you create an Assembly Build, Standard Work Order, or Work Order completion for WIP Work Orders, a production start and</p>

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	end date will be populated based on the real dates of the transaction, with dates being editable
Order Management	Subscription Revisions > when you create, edit, or void a subscription change order, NetSuite generates a subscription revision with the individual contract modifications and the associated revenue impacts, the history of changes to subscriptions made using change orders are now saved
	New Accounting Preference Related to Advanced Revenue Management > use the new Create Revenue Elements for Subscription Revisions accounting preference to determine whether individual revenue elements are created for each subscription change order
	Automatically Extend Estimated Revenue Recognition End Date > when you create new evergreen subscription, can ensure an uninterrupted revenue stream from the subscription, never need to manually extend the end date
	Multi-Subsidiary Customer Integration with Billing Accounts > when you are creating billing accounts, and you select a customer with multiple subsidiaries, you can select the subsidiary.
	Set Subscription Charge Periods to Align with the Subscription Start Date > rather than its bill dates
	Search Enhancements > Subscription and Subscription Change Order searches have added Default Renewal Subscription Plan and Default Renewal Price Book columns
	Enhanced Visibility into Automatic Fulfillment Request Creation > log that provides information regarding the creation of fulfillment requests to audit the automation process
	Create Automatic Fulfillment Requests on Expected Ship Date > helps optimize the order management workflow
	Improved Handling of Rejected Payments > no longer block invoices and no longer appear as usable credit
	Visa Cards on File Mandate Compliance with Payment Instruments Enabled > all merchants that process credit cards must comply with the new Visa Stored Credential Transaction framework
Projects	Advanced Project Budget Enhancements > enabled you to track costs and revenue and let you define a fully customizable work breakdown structure within each budget. Updated Reports > Budget by Activity Codes, Budget by Budget Lines, Budget by Items
	Advanced Project Profitability Enhancements > Recalculate Financial Data, Display Approved Time as Actual, Inclusion of Forecast and Actual Charges
	Project Revenue Recognition Enhancements > new warning appears to indicate incorrect combinations of charge-based billing and project revenue recognition rules
Vendors, Purchasing and Receiving	Vendor Prepayments from Purchase Order > can associate one or more vendor prepayments to the purchase order, support for Custom GL lines, improved validations to minimize errors, exposure in SuiteScript
	Vendor Prepayments Auto-Apply > can automatically apply the vendor prepayments to the vendor bills
	Vendor Bill Approvals in the Employee Center > Employee Center role now includes the necessary permissions to review and approve vendor bills
Taxation	SuiteTax Support for Non-Claimable Reverse Charge Tax Types > available to ensure that both reverse charge and post to item cost can be selected on the same tax type
User Interface	Submit an Advanced Customer Support Case Through SuiteAnswers > by clicking the Contact ACS Support Online button
	Help Center Available in Chinese
	Advance Notice: Microsoft Internet Explorer 11 End of Support > NetSuite application will no longer support Microsoft IE 11 or its rendering engine embedded in other browsers

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SuiteApp Distribution	<p>New SuiteApp Marketplace Available for Distributing SuiteApps > SuiteApp Listing page has been replaced with the new SuiteApp MarketPlace, available to Administrators and users with the SuiteApp Marketplace permission</p> <p>SuiteBundler Support Updates > Newly Supported SuiteBundler Objects: Expense Sublist on Expense Reports, Financial Institution Connectivity Plug-in, Sales and Purchase Custom Transactions</p>
SuiteBuilder - Customization	<p>Sales and Purchase Custom Transactions Available > extends custom transaction flexibility, uses most of the standard sales and purchase functionality</p> <p>System notes V2 Page > Available for Custom Transaction Configuration and Roles and Permissions captures details, including changes to sublists, and groups the changes using summary action, available in SuiteAnalytics Workbook</p> <p>New Languages Support in Advanced Printing Templates > Hebrew, Armenian, Bengali, Gujarati, Hindi, Marathi, Kannada, Tamil, Telugu</p>
SuiteAnalytics	<p>Dataset Separation in SuiteAnalytics Workbook > workbooks and datasets exist as separate objects, each with their own respective owners and accessibility rights.</p> <p>Analytics Home Page Updates > redesigned to display both datasets and workbooks</p> <p>New Table View > explore your workbook source data without accessing or editing the connected dataset</p> <p>Idle Session Timeout for SuiteAnalytics Connect > after 90 minutes of inactivity will automatically time out</p>
CSV Import	<p>Newly Supported Record types > Inbound Shipment, Item Collection, Order Release records: Item Process Family, Item Process Group, Pick Strategy Records, Zone, Wave</p> <p>Enhanced Size of the Name and Translation Fields > can now enter up to 65 characters</p>
SuiteFlow (Workflow Manager)	<p>Enhancements to Sublist Support > can select from all of the sublists on the selected record with the following actions: Set Field Mandatory, Set Field Display Label</p> <p>Create Line Action and Sublists > customize sublist-related processes by adding lines to a sublist, can specify default values for line fields</p> <p>Sublist Action Groups and Sublists > choose from all of the sublists on a selected record, allows for greater customization of workflows</p> <p>Client-Side Triggers and Sublists > create workflows that execute on supported sublists and include workflows with client-side triggers</p>
SuiteScript	<p>Introducing SuiteQL API > new feature in the N/query module, provides another way to use SuiteQL in addition to SuiteAnalytics Connect</p> <p>SuiteScript 2.1 > now general available for server scripts</p> <p>SuiteScript 2.1 Debugger (Beta) > will support ad hoc scripts written directly in the debugger window and server scripts, including Suitelets and schedule scripts.</p>
SuiteApps	<p>SuiteApprovals Enhancements > Extension to Requisition Records, Support for Cross-Subsidiary Approvals for Users with Appropriate Subsidiary Permissions</p> <p>Bank Statement Parsers Enhancements > CAMT .053 Parser, BAI2 Parser, OFX/QFX Parser</p> <p>Electronic Bank Payments Enhancements > Electronic Bank Payments SuiteApp Templates Ownership Transfer to Localization SuiteApps, Support for Processing Grouped Invoices, Installment Payments Support for Accounts Receivables, Primary Bank Setup for One World Accounts with Multiple Subsidiaries, Positive Pay Processing using SuiteScript 2.0</p>